
From: Fergeson, Jerry A
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To: Sams-Jr, John B; Gower, Bob; Strong, John F; Glover, Ronald J; Gordon, Robert W; Hancock, Ron D; Owens, Thomas A; Ruter, Philip E; Wilson, John K; Dowd, Lee; House, Jack M
Subject: Druyun meeting results on language
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A meeting finally occurred late yesterday with Darleen Druyun to discuss the revised language and the supporting papers developed on Monday and Tuesday.

The language was accepted as written but with one concern. Congressional acceptance of the waiver of the anti-deficiency statutes is questionable but "nothing ventured, nothing gained." Ms Druyun instructed AQQ to send the Steve Cortese only. The Air Force is to make no other distribution on the Hill.

Kudos to Boeing for agreeing to make the language less contract-like; for the education on the nature of capital markets and their requirements. Ms Druyun did direct Gen Essex and Lt Col Pollock to take us up on our offer to meet with someone from the capital market (i.e., investment banker). LC Pollock is checking Essex's calendar to see when they can go to New York (their preference). I will put the windows of opportunity out as soon as I get them.

Bottom line is the AF appreciated the Boeing help on understanding why we have been "reluctant" to change our position on capital market financing and our concessions on the language.

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