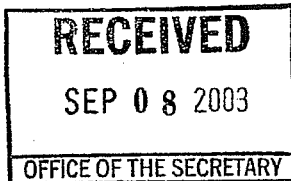
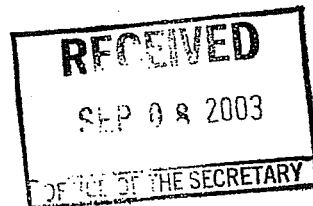


**Sutherland
Asbill &
Brennan LLP**
ATTORNEYS AT LAW



1275 Pennsylvania Avenue, NW
Washington, DC 20004-2415
202.383.0100
fax 202.637.3593
www.sablaw.com

Christopher M. Cutler
DIRECT LINE: 202.383.0487
Internet: ccutler@sablaw.com



September 2, 2003

CONFIDENTIAL TREATMENT REQUESTED

03-148

Mr. Jonathan Katz, Secretary
Securities and Exchange Commission
450 5th Street, N.W. (6-9)
Washington, D.C. 20549

Re: Statement by a Former Employee Pursuant to
Rule 8(b) of the Commission's Conduct Regulation

Dear Mr. Katz:

This statement is filed pursuant to Rule 8-3 of the Commission's Conduct Regulation, 17 C.F.R. 200.735-8(b), which requires that a former employee of the Commission, for two years after ceasing to be a Commission employee, file a statement with the Commission's Secretary if employed or retained as the representative of any person in any matter where it is contemplated that the former employee will appear before the Commission or its employees. The statement must be filed within ten days of the former employee's retainer or employment or of the time when appearance before, or communication with, the Commission is first contemplated.

I was formerly a staff attorney/senior counsel in the Division of Enforcement and resigned effective June 19, 2003 to accept employment with the law firm of Sutherland Asbill & Brennan LLP. This is to advise you that I have been retained to represent (b)(7)(C) regarding the staff's investigation in the Matter of Dhunn-Carr Hedge Fund, L.P., B-01969. The staff contact at the Commission is (b)(7)(C) at the Division of Enforcement's Boston, MA district office. In the course of my representation of these employees, it is contemplated that I will appear before, or communicate with, the Commission or the staff of various offices of the Commission by telephone, correspondence, or otherwise.

While an employee of the Commission, to the best of my recollection, I did not have official responsibility for, nor did I participate personally or substantially the staff's investigation in the Matter of Dhunn-Carr Hedge Fund, L.P., B-01969.

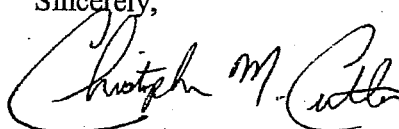
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Mr. Jonathan Katz, Secretary
September 2, 2003
Page 2

Since my participation in this matter may continue for an indefinite period involving more than one communication with or appearance before the Commission or its staff, this statement, pursuant to Rule 8-3b of the Commission's Conduct Regulation, 17 C.F.R. 200.735-8(b)(2), is intended to cover all my appearances and communications which relate directly to the staff's investigation In the Matter of Dhunn-Carr Hedge Fund, L.P., B-01969.

In addition, we request that this letter be treated confidentially because the matter discussed herein refers to an ongoing nonpublic investigation. See Rule 8-4c, 17 C.F.R. 200.735-8(d)(3).

Sincerely,



Christopher M. Cutler