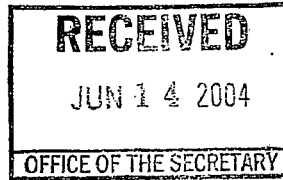


Wachovia Corporation
Legal Division
NC0630
One Wachovia Center
301 South College Street
Charlotte, NC 28288

Tel 704 374-6611



WACHOVIA

CONFIDENTIAL TREATMENT REQUESTED

June 10, 2004

Jonathan Katz, Secretary
Securities and Exchange Commission
450 Fifth Street, N.W. (6-9)
Washington, D.C. 20549

VIA FAX AND DHL (202) 942-9651

Re: Notice of Representation Pursuant to Rule 8(b),
17 C.F.R. 200.735-8(b)

Dear Mr. Katz:

This statement is filed in compliance with the Commission's notice of representation requirement.

I was formerly a Senior Counsel in the Division of Enforcement and resigned effective January 30, 2004, to accept employment with Wachovia Corporation ("Wachovia"). This is to advise you that I will be representing Wachovia (including its subsidiaries) in communications with the staff, initially (b)(7)(C) of the Office of Market Surveillance (Division of Enforcement), concerning Wachovia Capital Markets LLC's bluesheet reporting process. I am not aware of any Commission inquiry or awareness concerning the information regarding WCM's bluesheet reporting process that I wish to discuss with (b)(7)(C) and other members of the staff as appropriate. In the course of my representation of Wachovia, it is contemplated that I will appear before, or communicate with, the Commission by telephone, correspondence, or otherwise.

I spoke with (b)(7)(C) of the Ethics Office about this matter on June 9, 2004, at which time he gave me oral clearance to proceed with my communications and asked me to send this letter.

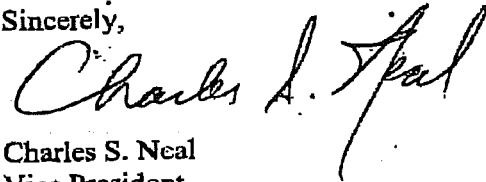
While an employee of the Commission, to the best of my recollection, I did not have official responsibility for, nor did I participate personally or substantially in any matter relating to WCM's bluesheet reporting process.

Jonathan Katz, Secretary
June 10, 2004
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Since my participation in this matter may continue for an indefinite period involving more than one communication with, or appearance before, the Commission or its staff, this statement is intended to cover all my appearances and communications that relate directly to WCM's bluesheet reporting process.

I request confidential treatment for this letter. See Rule 8-4c, 17 C.F.R. 200.735-8(d)(3). Please contact me at (704) 374-2579 if you need any additional information. Thank you.

Sincerely,



Charles S. Neal
Vice President
Assistant General Counsel