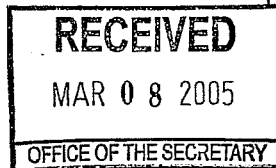


WILMER CUTLER PICKERING  
HALE AND DORR LLP

March 7, 2005



Laurie M. Stegman

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VIA FEDERAL EXPRESS

Mr. Jonathan G. Katz  
Secretary  
Securities and Exchange Commission  
450 Fifth Street, NW  
Mail Stop 6-9  
Washington, DC 20549-0609

RE: Notice of Representation Pursuant to Rule 8(b), 17 C.F.R. 200.735-8(b)

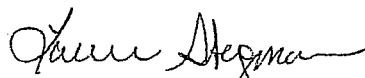
Dear Mr. Katz:

I formerly served as Special Counsel to the Director of the Division of Enforcement and resigned effective August 6, 2004, to join the law firm Wilmer Cutler Pickering Hale and Dorr LLP. This is to advise you that I have been retained to represent (b)(7)(C) in (b)(7)(C) (b)(7)(C). The staff contacts at the Commission are (b)(7)(C) and (b)(7)(C) of the Enforcement Division. In the course of my representation of (b)(7)(C) (b)(7)(C) it is contemplated that I will appear before or communicate with the Commission or the staff of various offices of the Commission by telephone, correspondence, electronic mail, or otherwise. While an employee of the Commission, to the best of my recollection, I did not have official responsibility for, nor did I participate personally or substantially in, (b)(7)(A) (b)(7)(A).

Since my participation in this matter may continue for an indefinite period involving more than one communication with or appearance before the Commission or its staff, this statement is intended to cover all my appearances and communications that relate directly to (b)(7)(A) (b)(7)(A).

In addition, I request confidential treatment for this letter because it refers to an ongoing nonpublic investigation. (See Rule 8-4c, 17 C.F.R. 200.735-8(d)(3)).

Sincerely,

  
Laurie M. Stegman